

# Community Investment Cash Advance (CICA)



# CICA Programs



## Community Investment Program (CIP) & Economic Development Program (EDP)

Programs provide discounted Advances to support housing and economic development with qualifying income and demographic factors

# Community Investment Program (CIP)



# CIP Overview

- Provides discounted loans to promote financing of housing and economic development projects.
- Priced daily at FHLB cost of funds adjusted for reasonable administrative costs.
- Subject to normal underwriting and collateral policies and Member's available borrowing capacity.
- Member can mark-up the rate to their customer.
- Flexible financing tool for construction or long-term lending.
- May be used with other FHLB HCI products.

# CIP Eligible Uses

- Housing
  - Purchase, construction, or rehab of housing
  - Single-family homes, apartment buildings, manufactured housing, etc.
  - Must benefit households with incomes at or below 115% of HUD Area Median Income (AMI)
- Economic development projects benefiting households with incomes at or below 80% of AMI or small business concerns.
- Mixed use projects.

# Pricing and Member Limits

- All Members are eligible to receive up to \$100 million under the CIP and Economic Development Program (EDP) combined, subject to:
  - The normal underwriting and collateral policies as outlined in the FHLB Credit Policy Manual;
  - The Member's individual Additional Borrowing Capacity; and,
  - The unused portion of the \$1.25 billion aggregate CIP and EDP revolving loan fund.

# Eligible Advance Products

- Balloon Payment
- Callable
- Constant Monthly Payment
- Regular Mortgage Matched
- Regular Fixed Rate
- Select Payment Mortgage Matched
- Special Amortizing

# Economic Development Program (EDP)



# EDP Overview

- Provides discounted advances to promote financing of economic development and job creation/retention.
- Priced daily at FHLB cost of funds (adjusted for reasonable administrative costs) plus four basis points.
- Subject to normal underwriting and collateral policies and Member's available borrowing capacity.
- Member can mark-up the rate to their customer.
- May be used with other FHLB HCI Products.

# EDP Eligible Uses

- Commercial, industrial, agricultural, small business, public facilities, and infrastructure projects. Mixed use projects are eligible.
- Purchase, construction, or rehab of real estate; working capital, inventory, or equipment.
- Beneficiaries:
  - HH income - 115 percent (Rural) or 100 percent (Urban) of AMI.
  - Low- or Moderate-income (LMI) neighborhood location.
  - Job Creation/Retention.
  - Small business.
  - Locations in a Federally or State declared disaster area.

# EDP Eligible Advance Products

- Balloon Payment
- Callable
- Constant Monthly Payment
- Regular Mortgage Matched
- Regular Fixed Rate
- Select Payment Mortgage Matched
- Special Amortizing

# CIP



VS

# EDP



- Most housing projects are CIP.
- Benefits households at or below 115% HUD AMI for housing or 80% HUD AMI for economic development/small business.
- FHLB cost of funds adjusted for reasonable admin costs.

- Commercial/industrial/infrastructure projects are often EDP.
- Benefits rural households at or below 115% HUD AMI or urban households 100% HUD AMI, low-moderate income neighborhoods, jobs, disaster areas, or small business.
- FHLB cost of funds adjusted for reasonable admin costs plus four basis points.

# CIP/EDP Letters of Credit

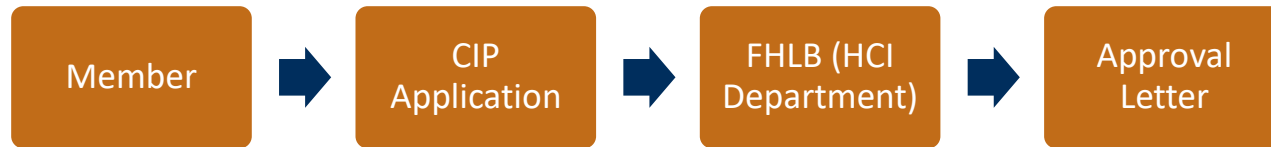
- Facilitate community lending, economic development, and residential housing through credit enhancements as a collateral alternative.
- Uses
  - Tax Exempt Housing Bonds
  - 501(c)3 Bonds
  - Industrial Revenue Bonds

# CIP/EDP Member Benefits

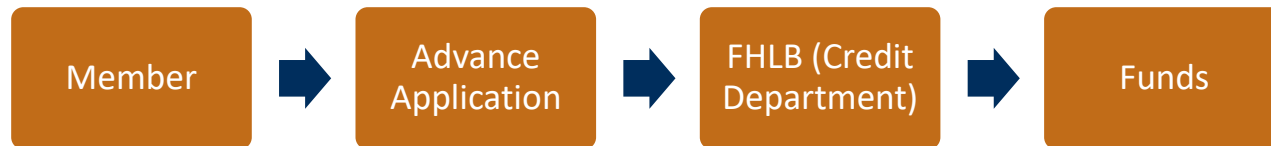
- Grow public relations.
- Draw customers to the institution and other lines of business.
- Very easy to administer.
- Mitigate community development funding risks.
- Readily available source of funds.
- CRA Credit.

# CIP/EDP Application Processing

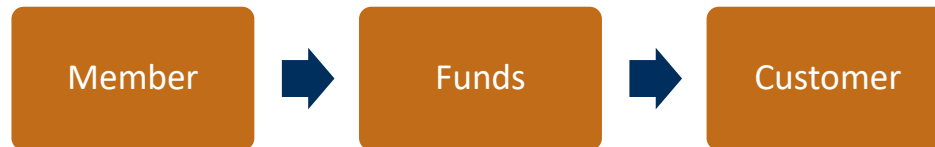
## Step One



## Step Two



## Step Three



## Example Advance Rate Breaks per Program Type

	Term	FHLB Rate	CIP Rate	EDP Rate
<b>RGF 1 year</b>	1 year	4.96%	4.81%	4.85%
<b>RGF 2 year</b>	2 year	4.55%	4.38%	4.42%
<b>RGF 5 year</b>	5 year	4.20%	4.03%	4.07%
<b>SPMMA 10/10</b>	10 year, 10% CPR	4.56%	4.31%	4.35%
<b>SPMMA 10/20</b>	10 year, 20% CPR	4.62%	4.37%	4.41%



# Application



MEMBERS ONLY CHANGE INSTITUTION HOUSING LINKS ▾



## 2025 Community Investment Program

### Application Request

Main Menu

#### Member Information

Member:  
User:

#### Project Information

Project Name:

Project Addresses: [How-To](#)

Project Address 1:

City:

State:

Zip code:

County:

Census Tract:

Look-up at [www.ffiec.gov/geocode](http://www.ffiec.gov/geocode)

Federal Congressional District:

Look-up at [www.house.gov](http://www.house.gov)

(Census Tract information may be available on the FFIEC website at [www.ffiec.gov/geocode](http://www.ffiec.gov/geocode). At the FFIEC website, enter the property address and the Tract Code will be provided. Congressional District information can be found at [www.house.gov](http://www.house.gov).)

Add Another Address

Project Location:

Rural  Urban

# Application

**Project Location:**  
 Rural  Urban

**Area Median Income \$:**

**Purpose of Financing (check all that apply)**

- New Construction
- Refinance
- Standby Letter of Credit
- Acquisition / Purchase
- Rehabilitation
- Direct Pay Letter of Credit

**Project Type:**

- Housing
- Economic Development
- Mixed Use - Housing & Economic Development

**Provide a brief project description:**

**Date the loan will/did close?**

**CIP Amount Requested:**  (May not exceed \$50,000,000.00)

**Contact Information**

(Note: The Name and Phone are that of the person completing the form. The Member Contact will receive all communication from the FHLB. If unknown, the FHLB will contact you to identify someone.)

**Name:**  **Phone #:**  **Member Contact:**



# Application

## Member Certification

I hereby certify that the funds applied for under the Community Investment Program will be used for eligible activities, which meet the respective targeting requirements of the program.

I agree

I also hereby certify I have checked the FHLB Cincinnati Suspension and Debarment List and no parties to this transaction appear on that list.

I agree

## Optional Documentation

Please note: [How-to](#)

- \* File will need to be re-selected if there are errors on the page.
- \* Allowable file extensions: .pdf, .doc, .docx, .tif
- \* Max file size: 20 MB
- \* All documents must be included in one attachment and the attachment name cannot contain any illegal characters, such as &, \$, #, @, or !
- \* Max number of files allowed: 1

Select files...

Submit

# Thank You

